



**Media Release**

**FOR IMMEDIATE RELEASE  
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**Hampton Bay Days To Refund Sponsors And Vendors**

After months of negotiation with its insurers following the hurricane-induced cancellation of the 2008 Bay Days Festival, Hampton Bay Days is pleased to announce that on February 20<sup>th</sup> it received a portion of the insurance settlement. On Tuesday, February 24<sup>th</sup> the Board of Directors of Hampton Bay Days, Incorporated met with its legal counsel, Patrick McDermott, to review its legal responsibilities. Sufficient funds have been received for the Bay Days organization to meet its contractual legal obligations to reimburse deposits paid by vendors and sponsors. Additionally, the organization will be able to meet its legal obligations to the artists whose performances were cancelled at the last minute due to public safety concerns and the state of emergency declared by Governor Timothy Kaine. Accordingly, the Board voted unanimously to make payment this week to vendors, sponsors and artists. Payments will be mailed by Friday, February 27, 2009.

The partial settlement that has been reached to date permits the organization to move forward without legal liabilities. The organization's attorney is continuing to negotiate with the insurance company which may result in additional payment of the balance of the claim that would permit a reimbursement to the City of Hampton for all or part of the 2008 city outside agency funding to Bay Days.

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